

*Forest Lake  
Community Development District*

*Meeting Agenda*

*May 19, 2020*

# AGENDA

# *Forest Lake*

## *Community Development District*

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219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 12, 2020

**Board of Supervisors  
Forest Lake  
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Forest Lake Community Development District** will be held **Tuesday, May 19, 2020 at 1:30 PM via Zoom Teleconference.**

**Zoom Video Link:** <https://zoom.us/j/97380309805>

**Zoom Call-In Information:** 1-312-626-6799 or 1-646-876-9923

**Meeting ID:** 973 8030 9805

Following is the advance agenda for the meeting:

### **Board of Supervisors Meeting**

1. Roll Call
2. Public Comment Period (<sup>1</sup>Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes of the March 17, 2020 Board of Supervisors Meeting
4. Consideration of Resolution 2020-35 Setting the Public Hearing and Approving the Proposed Fiscal Year 2021 Budget (Suggested Date August 18, 2020)
5. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. Presentation of Number of Voters – 2
6. Other Business
7. Supervisors Requests and Audience Comments

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<sup>1</sup> Comments will be limited to three (3) minutes

## 8. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items. Speakers must fill out a Request to Speak form and submit it to the District Manager prior to the beginning of the meeting.

The third order of business is the approval of the minutes of the March 17, 2020 Board of Supervisors Meeting. A copy of the minutes is enclosed for your review.

The fourth order of business is the Consideration of Resolution 2020-35 Setting the Public Hearing and Approving the Proposed Fiscal Year 2021 Budget.. A copy of the resolution is enclosed for your review.

The fifth order of business is Staff Reports. Section C is the District Manager's Report. Sub-Section 1 is the Approval of the Check Register and Sub-Section 2 is the Balance Sheet and Income Statement. A copy of both are enclosed for your review. Sub-Section 3 is the Presentation of Number of Voters. A copy of the letter determining this is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please do not hesitate to contact me.

Sincerely,

Jill Burns  
District Manager

CC: Roy Van Wyk, District Counsel

Enclosures

# MINUTES

**MINUTES OF MEETING  
FOREST LAKE  
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Board of Supervisors of the Forest Lake Community Development District was held Tuesday, **March 17, 2020** at 1:30 p.m. at 346 E. Central Ave. Winter Haven, Florida.

Present and constituting a quorum:

Rennie Heath  
Lauren Schwenk  
Andrew Rhinehart  
Matthew Cassidy

Chairman  
Vice Chair  
Assistant Secretary  
Assistant Secretary

Also present were:

Jill Burns  
Michelle Rigoni *via phone*  
Ashton Bligh *via phone*

District Manager, GMS  
Hopping Green & Sams  
Greenburg Traurig

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Burns called the meeting to order and called the roll. There were four members present, constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Burns stated there were no members of the public present.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the February  
26, 2020 and March 4, 2020 Board of  
Supervisors Meeting**

Ms. Burns asked for any comments, corrections, or changes to the minutes. Hearing none, she asked for a motion to approve both sets of minutes.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Minutes of the February 26, 2020 and March 4, 2020 Board of Supervisors Meetings, were approved.
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**FOURTH ORDER OF BUSINESS****Consideration of Resolution 2020-33  
Delegation Resolution**

Ms. Burns asked that Ms. Ashton Bligh to give a brief overview of the resolution. Ms. Bligh stated the Delegation Resolution was contemplated when the board adopted the bond resolution late last year, which provided the District to issue bonds up to the amount of \$17.5 million. This Delegation Resolution includes a Form of a First Supplemental Trust Indenture, a Bond Purchase Contract, and a Preliminary Limited Offering Memorandum. Ms. Bligh pointed out Sections 4 and 5. Section 4 under Florida Law requires certain findings. The underwriter can assist on finding the most attractive financing. The bonds will be issued only to accredited investors and the District will not be adversely affected if the bonds are not sold via competitive sale. Under Section 5 are the parameters for the bond. The Assessment Area 1 will be subject to redemption no later than May 1, 2030. The interest rate on the Assessment Area 1 bonds shall not exceed an average net interest rate. The aggregate principal amount of the Assessment Area 1 bonds shall not exceed \$8,350,000. The Assessment Area 1 bonds shall have a final maturity not later than the maximum term allowed by Florida Law. The price at which the Assessment Area 1 bonds shall be sold to the underwriter shall not be less than 98% of the unwritten amount of the bonds. Ms. Bligh asked if there were any questions.

Ms. Burns asked for any questions for Ms. Bligh, or a motion to approve.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, the Resolution 2020-33 Delegation Resolution, was approved.
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**FIFTH ORDER OF BUSINESS****Public Hearing**

Ms. Burns stated this Public Hearing was for the adoption of the Fiscal Year 2020 Budget. The Public Hearing was noticed in the paper, and the budget was sent to the county at least 60 days prior to the Public Hearing date. Ms. Burns asked for a motion to open the Public Hearing.

On MOTION by Mr. Rhinehart, seconded by Mr. Heath, Opening the Public Hearing, was approved.
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Ms. Burns stated there were no members of the public present at the meeting, and she asked for a motion to close the Public Hearing.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, Closing the Public Hearing, was approved.
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**A. Consideration of Resolution 2020-34 Adopting FY 2020 Budget and Appropriating Funds**

Ms. Burns stated that Resolution 2020-34 Adoption of the FY 2020 Budget and Appropriating Funds was in the package. This version of the budget had not changed since the Board saw it at the last meeting. Ms. Burns asked for any questions, if not she asked for a motion to approve the resolution.

On MOTION by Mr. Heath, seconded by Mr. Rhinehart, with all in favor, Resolution 2020-34 Adoption of the FY 2020 Budget and Appropriating Funds, was approved.

**SIXTH ORDER OF BUSINESS**

**Staff Reports**

**i. Attorney**

Ms. Rigoni stated she did not have anything but would be happy to answer questions.

**ii. Engineer**

There being none, the next item followed.

**iii. Manager**

Ms. Burns did not have anything further to report.

**SEVENTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**EIGHTH ORDER OF BUSINESS**

**Supervisors Requests and Audience Comments**

There being none, the next item followed.



**NINTH ORDER OF BUSINESS**

**Adjournment**

With no further comments Ms. Burns asked for a motion to adjourn.

On MOTION by Mr. Rhinehart, seconded by Ms. Schwenk, with all in favor, the meeting was adjourned at 1:34 PM.
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Secretary/Assistant Secretary

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Chairman/Vice Chairman

## SECTION IV

## RESOLUTION 2020-35

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Forest Lake Community Development District (“**District**”) prior to June 15, 2020, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT:**

**1. PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

**2. SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for **August 18, 2020, at 1:30 p.m.** The hearing may be conducted remotely, pursuant to Zoom communications media technology and/or by telephone pursuant to Executive Orders 20-52, 20-69 and 20-112 issued by Governor DeSantis on March 9, 2020, March 20, 2020 and April 29, 2020, as such orders may be extended or supplemented, respectively, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION: 346 E. Central Avenue  
Winter Haven, Florida 33880

**3. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT(S).** The District Manager is hereby directed to submit a copy of the Proposed Budget to Polk County, Florida at least 60 days prior to the hearing set above.

**4. POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

**5. PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

**6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**7. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 19<sup>TH</sup> DAY OF MAY, 2020.**

ATTEST:

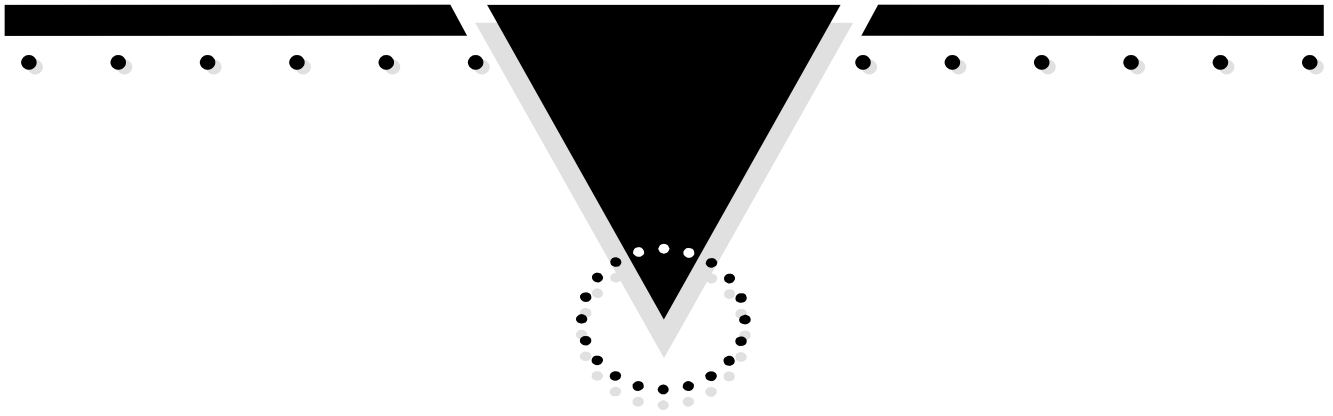
**FOREST LAKE COMMUNITY  
DEVELOPMENT DISTRICT**

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Secretary

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Vice/Chairperson, Board of Supervisors



**Forest Lake  
Community Development District  
Proposed Budget  
FY 2021**



# Table of Contents

**1** General Fund

**2-5** General Fund Narrative

# Forest Lake

## Community Development District

### Proposed Budget General Fund

Description	Adopted Budget FY2020	Actuals Thru 3/31/20	Projected Next 6 Months	Total Thru 9/30/20	Proposed Budget FY2021
<b><u>Revenues</u></b>					
Developer Contributions	\$99,238	\$60,000	\$34,664	\$94,664	\$178,977
<b>Total Revenues</b>	<b>\$99,238</b>	<b>\$60,000</b>	<b>\$34,664</b>	<b>\$94,664</b>	<b>\$178,977</b>
<b><u>Expenditures</u></b>					
<b><u>Administrative</u></b>					
Supervisor Fees	\$10,000	\$4,600	\$6,000	\$10,600	\$12,000
Engineering	\$12,500	\$0	\$7,500	\$7,500	\$15,000
Attorney	\$20,833	\$9,495	\$12,500	\$21,995	\$25,000
Annual Audit	\$0	\$0	\$0	\$0	\$3,000
Assessment Administration	\$0	\$0	\$0	\$0	\$5,000
Arbitrage	\$0	\$0	\$0	\$0	\$650
Dissemination	\$0	\$0	\$0	\$0	\$5,000
Trustee Fees	\$0	\$0	\$0	\$0	\$3,550
Management Fees	\$29,167	\$10,161	\$17,500	\$27,661	\$35,000
Information Technology	\$3,575	\$2,375	\$450	\$2,825	\$2,350
Telephone	\$250	\$0	\$150	\$150	\$300
Postage & Delivery	\$833	\$83	\$500	\$583	\$1,000
Insurance	\$5,000	\$3,945	\$0	\$3,945	\$5,000
Printing & Binding	\$833	\$127	\$500	\$627	\$1,000
Legal Advertising	\$10,000	\$12,437	\$2,500	\$14,937	\$10,000
Other Current Charges	\$5,000	\$0	\$3,000	\$3,000	\$5,000
Office Supplies	\$521	\$48	\$313	\$361	\$625
Travel Per Diem	\$550	\$0	\$330	\$330	\$660
Dues, Licenses & Subscriptions	\$175	\$150	\$0	\$150	\$175
<b>Subtotal Administrative</b>	<b>\$99,238</b>	<b>\$43,421</b>	<b>\$51,243</b>	<b>\$94,664</b>	<b>\$130,310</b>
<b><u>Operations &amp; Maintenance</u></b>					
<b>Field Expenses</b>					
Property Insurance	\$0	\$0	\$0	\$0	\$5,000
Field Management	\$0	\$0	\$0	\$0	\$6,250
Landscape Maintenance	\$0	\$0	\$0	\$0	\$20,500
Landscape Replacement	\$0	\$0	\$0	\$0	\$1,042
Fertilization	\$0	\$0	\$0	\$0	\$5,000
Streetlights	\$0	\$0	\$0	\$0	\$5,250
Electric	\$0	\$0	\$0	\$0	\$833
Water & Sewer	\$0	\$0	\$0	\$0	\$417
Sidewalk & Asphalt Maintenance	\$0	\$0	\$0	\$0	\$208
Irrigation Repairs	\$0	\$0	\$0	\$0	\$1,042
General Repairs & Maintenance	\$0	\$0	\$0	\$0	\$2,083
Contingency	\$0	\$0	\$0	\$0	\$1,042
<b>Subtotal Field Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,667</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,667</b>
<b>Total Expenditures</b>	<b>\$99,238</b>	<b>\$43,421</b>	<b>\$51,243</b>	<b>\$94,664</b>	<b>\$178,977</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$16,579</b>	<b>(\$16,579)</b>	<b>\$0</b>	<b>\$0</b>

**Forest Lake**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Developer Contributions*

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

*Supervisor Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

*Engineering*

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

*Attorney*

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

*Annual Audit*

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

*Assessment Administration*

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2019 bonds.



**Forest Lake**  
**Community Development District**  
GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2019 bond series.

Trustee Fees

The District will incur trustee related costs with the issuance of its' Series 2019 bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, hosting, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

**Forest Lake**  
**Community Development District**  
GENERAL FUND BUDGET

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Operations & Maintenance:**

**Field Expenses**

Property Insurance

The District's property insurance coverages.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Fertilization

Represents the estimated cost of fertilizing the common areas of the District. This is based on an estimated cost for annuals and mulching.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

**Forest Lake**  
**Community Development District**  
GENERAL FUND BUDGET

*Electric*

Represents current and estimated electric charges of common areas throughout the District.

*Water & Sewer*

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

*Sidewalk & Asphalt Maintenance*

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

*Irrigation Repairs*

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

*General Repairs & Maintenance*

Represents estimated costs for general repairs and maintenance of the District's common areas.

*Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

## SECTION V

# SECTION C

# SECTION 1

**FOREST LAKE**  
**Community Development District**

Summary of Checks

March 1, 2020 to May 10, 2020

Bank	Date	Check No.'s	Amount	
General Fund	3/11/20	1-9	\$	15,325.22
	4/8/20	10	\$	904.10
	5/6/20	11	\$	355.84
			\$	16,585.16
			\$	16,585.16

\*\*\* CHECK DATES 03/01/2020 - 05/10/2020 \*\*\*

FOREST LAKE CDD  
BANK A GENERAL FUND

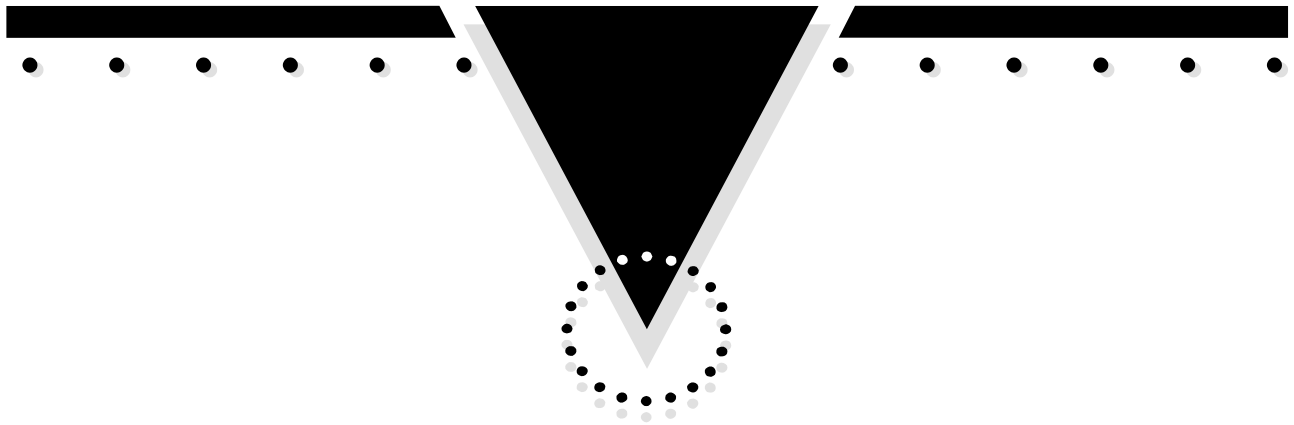
CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/11/20	00005	12/17/19	AR121719 201912 310-51300-11000		*	200.00	
			SUPERVISOR FEES-12/17/19				
		1/29/20	AR012920 202001 310-51300-11000		*	200.00	
			SUPERVISOR FEES-01/29/20				
				ANDREW RHINEHART			400.00 000001
3/11/20	00009	12/20/19	74815 201912 310-51300-54000		*	150.00	
			SPECIAL DISTRICT FEE-FY20				
				DEPARTMENT OF ECONOMIC OPPORTUNITY			150.00 000002
3/11/20	00008	1/29/20	10404 201912 310-51300-45000		*	3,945.00	
			INSURANCE POLICY-FY20				
				EGIS INSURANCE ADVISORS, LLC			3,945.00 000003
3/11/20	00001	12/30/19	1 201912 310-51300-34000		*	1,411.35	
			MANAGEMENT FEES-DEC19				
		1/01/20	2 202001 310-51300-34000		*	2,916.67	
			MANAGEMENT FEES-JAN20				
		1/01/20	2 202001 310-51300-51000		*	2.77	
			OFFICE SUPPLIES				
		1/01/20	2 202001 310-51300-42000		*	51.55	
			POSTAGE				
		1/01/20	2 202001 310-51300-42500		*	76.95	
			COPIES				
		1/01/20	2 202001 310-51300-48000		*	332.50	
			GHM LEDGER NEWSCHIEF				
				GOVERNMENTAL MANAGEMENT SERVICES-			4,791.79 000004
3/11/20	00002	1/22/20	112342 201912 310-51300-31500		*	4,438.43	
			ORG MTG/FUND AGMT/ESTBLSH				
				HOPPING GREEN & SAMS			4,438.43 000005
3/11/20	00006	12/17/19	LS121719 201912 310-51300-11000		*	200.00	
			SUPERVISOR FEES-12/17/19				
		1/29/20	LS012920 202001 310-51300-11000		*	200.00	
			SUPERVISOR FEES-01/29/20				
				LAUREN OAKLEY SCHWENK			400.00 000006
3/11/20	00003	12/17/19	MC121719 201912 310-51300-11000		*	200.00	
			SUPERVISOR FEES-12/17/19				
		1/29/20	MC012920 202001 310-51300-11000		*	200.00	
			SUPERVISOR FEES-01/29/20				
				MATTHEW CASSIDY			400.00 000007
3/11/20	00004	12/17/19	PM121719 201912 310-51300-11000		*	200.00	
			SUPERVISOR FEES-12/17/19				

FORL FOREST LAKE CD MBYINGTON



CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
		1/29/20	PM012920 202001 310-51300-11000 SUPERVISOR FEES-01/29/20	PATRICK MARONE	*	200.00	400.00 000008
3/11/20	00007	12/17/19	RH121719 201912 310-51300-11000 SUPERVISOR FEES-12/17/19		*	200.00	
		1/29/20	RH012920 202001 310-51300-11000 SUPERVISOR FEES-01/29/20	RENNIE HEATH	*	200.00	400.00 000009
4/08/20	00010	3/01/20	1036554 202002 310-51300-48000 L060G0J5IY-NOT BRD MTG		*	271.84	
		3/01/20	1036554 202002 310-51300-48000 L060G0J5UZ-NOT BRD MTG		*	276.50	
		3/01/20	1036554 202002 310-51300-48000 L060G0J5IZ-NOT PBLC HRG		*	355.84	
		3/01/20	1036554 202002 310-51300-48000 LEGAL AD CREDIT	THE LEDGER/NEWS CHIEF	*	.08-	904.10 000010
5/06/20	00010	3/29/20	L060G0J5 202003 310-51300-48000 NOT OF HNG/BUDGET 3/20	THE LEDGER/NEWS CHIEF	*	355.84	355.84 000011
TOTAL FOR BANK A						16,585.16	
TOTAL FOR REGISTER						16,585.16	

## SECTION 2



# **Forest Lake**

## **Community Development District**

**Unaudited Financial Reporting**

**March 31, 2020**



# Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund Income Statement</u>
3	<u>Month to Month</u>
4	<u>Developer Contribution Schedule</u>

**FOREST LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
**March 31, 2020**

<b>General Fund</b>
-------------------------

**ASSETS:**

**CASH**

OPERATING ACCOUNT	\$4,675
DUE FROM DEVELOPER	\$40,000

**TOTAL ASSETS**

<b>\$44,675</b>
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**LIABILITIES:**

ACCOUNTS PAYABLE	\$28,096
DUE TO DEVELOPER	---

**FUND EQUITY:**

**FUND BALANCES:**

UNASSIGNED	\$16,579
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**TOTAL LIABILITIES & FUND EQUITY**

<b>\$44,675</b>
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# FOREST LAKE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND

#### Statement of Revenues & Expenditures

For The Period Ending March 31, 2020

	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/20	ACTUAL THRU 03/31/20	VARIANCE
<b><u>REVENUES:</u></b>				
DEVELOPER CONTRIBUTIONS	\$99,238	\$60,000	\$60,000	\$0
<b>TOTAL REVENUES</b>	<b>\$99,238</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$0</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
SUPERVISORS FEES	\$10,000	\$4,000	\$4,600	(\$600)
ENGINEERING	\$12,500	\$5,000	\$0	\$5,000
ATTORNEY	\$20,833	\$8,333	\$9,495	(\$1,162)
MANAGEMENT FEES	\$29,167	\$11,667	\$10,161	\$1,505
INFORMATION TECHNOLOGY	\$3,575	\$2,375	\$2,375	\$0
TELEPHONE	\$250	\$100	\$0	\$100
POSTAGE	\$833	\$333	\$83	\$250
INSURANCE	\$5,000	\$5,000	\$3,945	\$1,055
PRINTING & BINDING	\$833	\$333	\$127	\$206
LEGAL ADVERTISING	\$10,000	\$4,000	\$12,437	(\$8,437)
OTHER CURRENT CHARGES	\$5,000	\$2,000	\$0	\$2,000
OFFICE SUPPLIES	\$521	\$208	\$48	\$160
TRAVEL PER DIEM	\$550	\$220	\$0	\$220
DUES, LICENSES, & SUBSCRIPTIONS	\$175	\$175	\$150	\$25
<b>TOTAL ADMINISTRATIVE:</b>	<b>\$99,238</b>	<b>\$43,745</b>	<b>\$43,421</b>	<b>\$324</b>
<b>TOTAL EXPENDITURES</b>	<b>\$99,238</b>	<b>\$43,745</b>	<b>\$43,421</b>	<b>\$324</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$16,579</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>\$0</b>		<b>\$0</b>	
<b>FUND BALANCE - ENDING</b>	<b>\$0</b>		<b>\$16,579</b>	

# FOREST LAKE

## Community Development District

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<b><u>REVENUES:</u></b>													
DEVELOPER CONTRIBUTIONS	\$0	\$0	\$20,000	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$60,000
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$60,000</b>
<b><u>EXPENDITURES:</u></b>													
<b><u>ADMINISTRATIVE:</u></b>													
SUPERVISORS FEES	\$0	\$0	\$1,000	\$1,000	\$800	\$1,800	\$0	\$0	\$0	\$0	\$0	\$0	\$4,600
ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ATTORNEY	\$0	\$0	\$4,438	\$5,056	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,495
MANAGEMENT FEES	\$0	\$0	\$1,411	\$2,917	\$2,917	\$2,917	\$0	\$0	\$0	\$0	\$0	\$0	\$10,161
INFORMATION TECHNOLOGY	\$0	\$0	\$0	\$0	\$2,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,375
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$0	\$0	\$0	\$52	\$31	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83
INSURANCE	\$0	\$0	\$3,945	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,945
PRINTING & BINDING	\$0	\$0	\$0	\$77	\$26	\$25	\$0	\$0	\$0	\$0	\$0	\$0	\$127
LEGAL ADVERTISING	\$0	\$0	\$0	\$333	\$9,737	\$2,367	\$0	\$0	\$0	\$0	\$0	\$0	\$12,437
OTHER CURRENT CHARGES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OFFICE SUPPLIES	\$0	\$0	\$0	\$3	\$43	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$48
TRAVEL PER DIEM	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES, & SUBSCRIPTIONS	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150
<b>TOTAL ADMINISTRATIVE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,945</b>	<b>\$9,437</b>	<b>\$15,928</b>	<b>\$7,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$43,421</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,945</b>	<b>\$9,437</b>	<b>\$15,928</b>	<b>\$7,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$43,421</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,055</b>	<b>(\$9,437)</b>	<b>(\$15,928)</b>	<b>\$32,889</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,579</b>

**Forest Lake Community Development District  
Developer Contributions/Due from Developer**

<b>Funding Request #</b>	<b>Prepared Date</b>	<b>Payment Received Date</b>	<b>Check/Wire Amount</b>	<b>Total Funding Request</b>	<b>General Fund Portion (FY20)</b>	<b>Over and (short) Balance Due</b>
FY20						
1	12/17/19	2/26/20	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -
2	3/26/20		\$ -	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
						\$ -
Due from Developer			\$ 20,000.00	\$ 60,000.00	\$ 60,000.00	\$ 40,000.00

**Total Developer Contributions FY20**

**\$ 60,000.00**



## SECTION 3



April 21, 2020

Samantha Hoxie – Recording Secretary  
Forest Lake CDD Office  
219 E. Livingston Street  
Orlando, Florida 32801-1508

**RE: Forest Lake Community Development District Registered Voters**

Dear Ms. Hoxie,

In response to your request, there are currently **2** voters within the Forest Lake Community Development District. This number of registered voters in said District is as of **April 15, 2020**.

Please do not hesitate to contact us if we can be of further assistance.

Sincerely,

A handwritten signature in blue ink that reads "Lori Edwards".

Lori Edwards  
Supervisor of Elections  
Polk County, Florida

**RECEIVED**  
**APR 27 2020**  
**BY:** \_\_\_\_\_

P.O. Box 1460, Bartow, FL 33831 • PHONE: (863) 534-5888

**PolkElections.com**

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Para asistencia en Español, por favor de llamar al (863) 534-5888